

SECRET

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010020-0

Investment Recommendation No. 23

14 February 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - 13 February 1967
Reserve for Annuity Payments
Cash Available for Investment

25X1A

Due from CSC 13 February 1967 -

25X1A

25X1A

Acting Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/8% U. S. Treasury Bonds maturing 15 November 1973
2. 4 1/4% U. S. Treasury Bonds maturing 15 May 1975/85
3. 4 1/4% U. S. Treasury Bonds maturing 15 August 1987/92

B. Specific Recommendation

Discussions with our Treasury advisors regarding an investment for our portfolio narrowed down to the Bonds listed above. A-2 above is currently selling for approximately 95 5/8 with a yield to maturity of about 4.61%. In order to better balance our portfolio, and to take advantage of present price and yield, we are recommending, with Treasury concurrence, the investment of up to in A-2 above.

25X1A

25X1A

Deputy Chief, Monetary Division

25X1A

APPROVED:

Director of Finance

15 Feb 67
Date

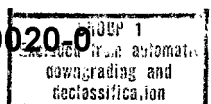
25X1A

III. Action Taken

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ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM:

Chief, Monetary Division
713 Key Building x3535

EXTENSION

NO.

DATE

14 February 1967

TO: (Officer designation, room number, and building)

DATE

RECEIVED

FORWARDED

OFFICER'S
INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1. AC/C & TD
702 Key

2.

3. Director of Finance
1212 Key

4.

5. Monetary Division
713 Key

6.

7.

8.

9.

Prior to this purchase, we are holding the following securities:

4 1/8%	1973
3 1/2%	1980
4%	1980
4 1/4%	1975/85
4 1/4%	1987/92

25X1A

ILLEGIB